

**Citywide Sidewalk and Shared Use Paths
Casselton, ND
4/15/2021**

Estimated Financing*

Loan Period 15
Assessed Interest 4.00%

Estimated Front Footage (FF)** 80,650

		Special Assessments based on FF*				Project Costs	
Sidewalk Replacement	Total	Cost/FF	Per 100' Lot	Per Year**	Per Month**	Sidewalk (LF)	Cost/LF
NW Quadrant	\$120,000	\$1.49	\$148.79	\$13.38	\$1.12	1,039	\$115.50
NE Quadrant	\$190,000	\$2.36	\$235.59	\$21.19	\$1.77	2,077	\$91.48
South	\$150,000	\$1.86	\$185.99	\$16.73	\$1.39	1,539	\$97.47
Subtotal	\$460,000	\$5.70	\$570.37	\$51.30	\$4.27	4,655	\$98.82
New Sidewalks	Total	Cost/FF	Per 100' Lot	Per Year**	Per Month**	Sidewalk (LF)	Cost/LF
NW Quadrant	\$730,000	\$9.05	\$905.15	\$81.41	\$6.78	5,644	\$129.34
NE Quadrant	\$520,000	\$6.45	\$644.76	\$57.99	\$4.83	3,925	\$132.48
South	\$480,000	\$5.95	\$595.16	\$53.53	\$4.46	3,428	\$140.02
Subtotal	\$1,730,000	\$21.45	\$2,145.07	\$192.93	\$16.08	12,997	\$133.11
New Shared Use Path	Total	Cost/FF	Per 100' Lot	Per Year**	Per Month**	Path (LF)	Cost/LF
15th Ave N & Front Steet	\$800,000	\$9.92	\$991.94	\$89.22	\$7.43	2,570	\$311.28
Willowbend to 2nd St S	\$450,000	\$5.58	\$557.97	\$50.18	\$4.18	1,710	\$263.16
Pool Complex & 2nd St S	\$780,000	\$9.67	\$967.14	\$86.99	\$7.25	2,850	\$273.68
Subtotal	\$2,030,000	\$25.17	\$2,517.05	\$226.39	\$18.87	7,130	\$284.71
Totals	\$4,220,000	\$52.32	\$5,232.49	\$470.62	\$39.22		

Notes:

***Estimated Financing** for special assessments is only assumed. Loan period needs to be determined by City Council and assessed interest is determined by specific loans acquired and additional assessed interest added by the City.

****Estimated Front Footage** is based on the previous citywide assessed sidewalk project in 2011, plus 1,800 LF for the East View development.